GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:983
ANSWERED ON:29.07.2005
BLACK MONEY
Chouhan Shri Shivraj Singh;Murmu Shri Hemlal

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to amend the laws/schemes related to search and seizure of black money;

(b) if so, the details thereof;

(c) whether the Expert Group consisting of two Directors General of Income Tax (Investigations) and one Chief Commissioner of Income Tax to recommend special schemes to unearth black money, has submitted its report; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): No, Sir.

(b): Does not arise in view of (a) above.

(c): Yes, Sir.

(d): The Expert Group has recommended certain measures/schemes to encourage disclosure of black money.